

# Possum Kingdom Water Supply Corporation

1170 Willow Road  
Graford, Texas 76449

Possum Kingdom Lake  
940-779-3100 TDD 800-735-2989

## Board of Directors Regular Meeting 10:00 AM Wednesday, December 18th, 2024

### MINUTES

#### 1. Call to order, roll call and establish quorum

The meeting was called to order at 10:00 AM and a quorum was established with all directors present. Mike Patton informed the board that he would not be able to continue his position on the board. His attention is required in his business in Fort Worth. Mike has been an asset to this board for almost 20 years and his participation will be sorely missed.

Since this was not on the agenda for the meeting, a Secretary-Treasurer will be appointed at the January meeting.

#### 2. Welcome and recognize visitors and guests

Greg Nagle was recognized as a visitor.

#### 3. Consent Schedule

1. Approval of minutes from November regular meeting
2. Approval of Treasurer's report and payment of bills for November 2024

A motion was made by Dale Bankhead to approve the Consent Schedule. This was seconded by Stacy Urban and approved by all directors.

#### 4. Discussion and potential approval of 2025 Budget

Mike Patton, chairman of the budget committee, and Jason Ringo submitted the 2025 budget for approval. The budget was based on history of expenses for the past three years and any known changes from 2024 and the increase is only \$46,100 over prior year.

Stacy Urban made a motion that the board of directors approve the 2025 budget for \$3,667,000. This was seconded by Rosendo Ferrer and approved by all directors.

#### 5. Discussion and potential approval of Frontier Shores Non-Standard Contract

Jason Ringo presented the Non-Standard Contract for Frontier Shores Development, LLC which is for 5 lots off of Frontier Unit Road. It will be necessary for the developer to provide a pump station or line extensions to obtain the proper flow and pressure.

Randy Burdick made a motion to approved the NSC for Frontier Shores Development, LLC for \$125,600 of CIAC fees and \$22,975 for membership / other fees for a total of \$148,575 payable by February 1, 2025. This was seconded by Mike Patton and approved by all directors.

**6. Manager's Report**

Jason Ringo updated the board on the recoating of the clear well at the WTP and the storage tank at Willow Beach.

The Lead and Cooper study was extremely time consuming and has been completed and submitted to TCEQ.

He also gave an update on the staff's training and testing scheduled taking place over the next few months.

Rosendo Ferrer had requested a final capital number for the last plant upgrade. The total including the plant water system upgrade, which was not included in the original bid, was \$3,696,095,86.

**7. Discussion of any items of interest, including topics for future board meetings**

Dale Bankhead requested a monthly update on the status of the "Maverick" progress.

**8. Establish time, date, and location of the next meeting of the board – proposed for January 15th, 2025 at 10:00 A.M. at Possum Kingdom Water Supply Corporation Office, 1170 Willow Rd, Graford, Texas 76449**

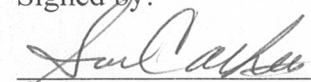
**The next meeting will be as proposed.**

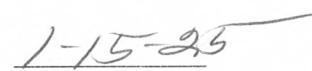
*At any time during the meeting and in compliance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Possum Kingdom Water Supply Corporation Board of Directors may meet in executive session on any of the above agenda items or other lawful items.*

**9. Adjourn**

Randy Burdick made a motion to adjourn at 11:15. This was seconded by Mike Patton and approved by all directors.

Signed by:

  
\_\_\_\_\_  
President/ Board of Directors  
Sue Cathey

  
\_\_\_\_\_  
Date